THE IMPORTANCE OF EMPLOYEE RECOGNITION

An employee recognition program can help your organization:

Align employees to company values.

Attract top talent.

Build a positive company culture.

Improve employee productivity.

Retain the best employees.

Strengthen the bottom line.

The following statistics illustrate the importance of an employee recognition program:

65% of employees reported not receiving any form of recognition for their work in the last year.

70% of employees in the United States are not engaged.

68% of HR professionals agreed that employee recognition has a positive impact on retention, and **56%** said such programs also help with recruitment.

A peer-to-peer recognition model is nearly **36%** more likely to have a positive impact on an organization's bottom line than manager-only recognition.

For a greater impact, organizations should invest **1%** of payroll in recognition and integrate it into their talent strategy.

Sources: Gallup, Society for Human Resource Management